

Motion for the 2020-2021 Annual Mission Budget:

Authorize the proposed 2020-2021 annual budget of \$620,174 to carry out Our Redeemer's mission. This annual mission budget should be:

Approved
Rejected

Motion for the Vision-Aligned Building Plan and Budget:

The church council requests authorization to implement renovation of our building according to the design and plans of SHKS Architects, with a budget maximum of \$3,695,669. Signing the construction contract with LZL Construction, Inc. and beginning construction is contingent upon close of the Purchase and Sale Agreement with GROW (fiscal agent for the Ballard P-Patch) approved by the congregation on January 26, 2020. This authorization and budget maximum should be:

Approved
Rejected

Motion for the Vision-Aligned Building Loan:

In order to carry out Our Redeemer's Vision-Aligned Building Project, the church council requests authorization for Our Redeemer's to borrow up to \$700,000 from the ELCA Mission Investment Fund (MIF) to be repaid over a 25 year term. The initial interest rate shall not exceed 4.5% which will be adjusted every 5 years to the MIF's current interest rate. No monies will be borrowed, until and to the extent needed to complete the renovation project approved by the congregation on July 12, 2020. Estimated interest for this loan during construction is included in the project budget. This authorization and borrowing limit should be:

Approved
Rejected